

HOUSE BILL 2813

By Harmon

AN ACT to amend Tennessee Code Annotated, Title 54,
Chapter 3, Part 1, relative to the Tennessee
tollway act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 54-3-106, is amended by designating the existing language as subsection (a) and by adding a new subsection thereto, as follows:

(b) Any contracts, agreements or understandings entered into for the operation of a tollway or a toll facility shall be with a person who is an United States citizen or with a corporation, firm, partnership, or other business entity in which more than fifty percent (50%) of the equity of such corporation, firm, partnership, or other business entity is owned by a person or persons who are United States citizens.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.